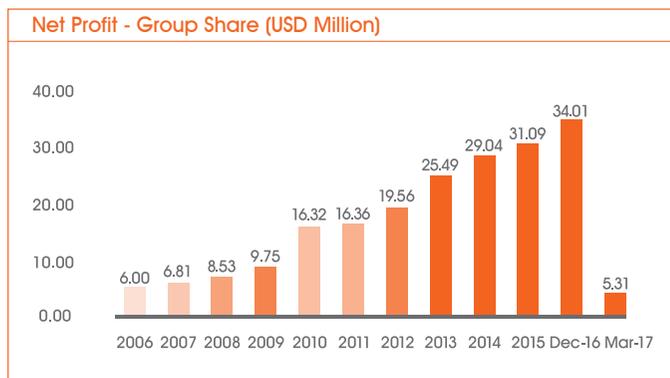
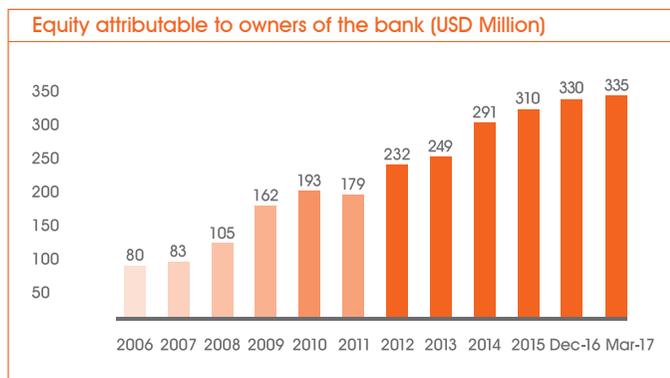
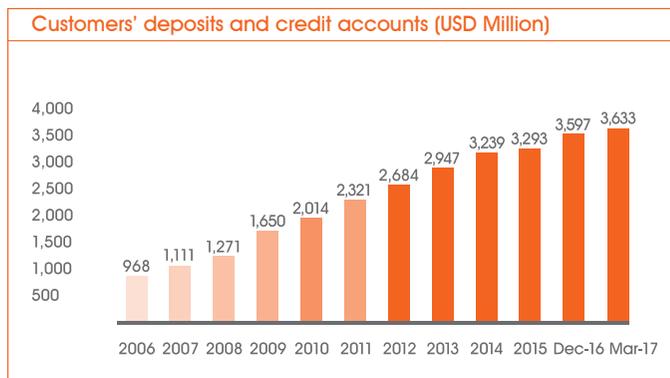
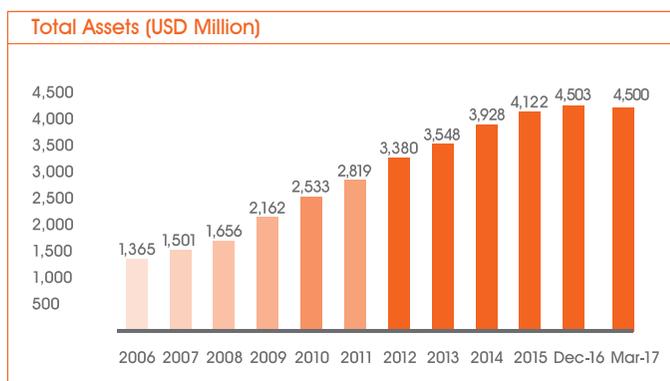


Assets	31/03/2017 Unaudited '000 USD	31/12/2016 Unaudited '000 USD
Cash and deposits with Central Bank of Lebanon	993,842	1,133,868
Deposits with banks and financial institutions	276,884	197,895
Financial assets at fair value through profit or loss	435,160	433,270
Loans to banks and financial institutions	11,159	1,000
Loans and advances to customers	1,045,956	1,024,125
Financial assets at fair value through other comprehensive income	19,417	19,417
Financial assets at amortized cost	1,518,353	1,536,177
Customers' liability under acceptances	57,616	24,663
Other assets	36,089	31,376
Investment in and loan to an associate	160	160
Assets acquired in satisfaction of loans	5,721	4,653
Property and equipment	80,222	77,348
Intangible assets	81	85
Regulatory blocked fund	995	995
Goodwill	17,914	17,914
Total Assets	4,499,569	4,502,946
FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK:		
Guarantees and standby letters of credit	58,152	54,995
Documentary and commercial letters of credit	38,491	26,579
Forward exchange contracts	61,216	115,445
FIDUCIARY DEPOSITS AND ASSETS UNDER MANAGEMENT	484,050	474,590

Liabilities	31/03/2017 Unaudited '000 USD	31/12/2016 Unaudited '000 USD
Deposits and borrowings from banks and financial institutions	203,687	311,567
Customers' deposits and credit accounts	3,632,925	3,597,144
Liability under acceptances	57,616	24,663
Other liabilities	133,255	108,958
Provisions	20,451	20,451
Cumulative preferred shares	995	995
Additional paid-in-capital cumulative preferred shares	14,413	14,371
Total Liabilities	4,063,342	4,078,149
Blocked deposits for issuance of preferred shares	-	-
Equity		
Capital	107,662	107,662
Additional paid-in-capital common shares	26,482	26,482
Preferred shares	3,317	3,317
Additional paid-in-capital preferred shares	46,686	46,686
Legal reserves	14,892	14,892
Reserve for general banking risks	33,822	33,822
General reserve for performing loans	2,175	2,172
Reserve for assets acquired in satisfaction of loans	873	873
Cumulative change in fair value of financial assets at fair value through other comprehensive income	(3,176)	(3,176)
Retained earnings	96,903	62,867
Profit for the year	5,310	34,011
Equity attributable to owners of the Bank	334,946	329,608
Non-controlling interests	101,281	95,189
Total Equity	436,227	424,797
Total Liabilities and Equity	4,499,569	4,502,946

Income Statement	31/03/2017 Unaudited '000 USD	31/03/2016 Unaudited '000 USD
Interest income	55,581	50,763
Interest expense	(42,829)	(39,491)
Net interest income	12,752	11,272
Fee and commission income	2,734	3,173
Fee and commission expense	(859)	(705)
Net fee and commission income	1,875	2,468
Net interest and gain or loss on financial assets at fair value through profit or loss	8,398	8,596
Other operating income (net)	706	964
Net financial revenues	23,731	23,300
Allowance for impairment of loans and advances to customers (net)	(145)	35
Net financial revenues after allowance for impairment	23,586	23,335
Staff costs	(9,015)	(9,092)
Administrative expenses	(4,858)	(4,631)
Depreciation of tangible fixed assets	(870)	(756)
Amortization of intangible fixed assets	(3)	-
Total operating expenses	(14,746)	(14,479)
Operating profit	8,840	8,856
Net loss from disposal of other assets	(80)	(5)
Profit before income tax	8,760	8,851
Income tax	(1,653)	(1,454)
Profit for the year	7,107	7,397
Net profit - Non-controlling interests	1,797	1,445
Net profit - Group share	5,310	5,952


Key Figures:

- Growth of Total Assets YTD: -0.07%
- Growth of Deposits YTD: 0.99%
- Growth of Loans and advances YTD: 2.13%
- Growth of Shareholders' equity YTD: 1.56%
- Growth of Net profit - Group share YTY: -10.78%

Auditors:

Deloitte & Touche
Fiduciaire du Moyen-Orient